

# Money Exchange Module

The OPTIMUM Money Exchange module is a totally web-based system designed to manage all aspects of your money exchange business. It handles the core functions of your money exchange business such as:

- Purchase of Foreign currency
- Sale of Foreign currency
- Stock transfer between cashiers and between branches.



The system has an online sub ledger which controls the exchange gains/losses for each transaction, using the FIFO method. The system also has additional control and monitoring facilities such as:

- Monitoring fund availability, thereby preventing the possibility of selling non-available money (short-position)
- Enforcing limits on individual transactions based on government regulations.

The system can manage unlimited transactions from any number of branches and locations and provide the user with individual and consolidated reports, thereby enabling the user to have centralized control and monitoring.



## MAIN FEATURES:

### Parameterized Setup

The setup of the OPTIMUM Money Exchange system is based upon user defined parameters. It is extremely detailed and allows as many parameters as possible to be set up in order to map the specific requirements of the company. The Money Exchange system set up compiles the following:

Location	Item	Selling Rate	Transfer Buying Rate	Transfer Selling Rate	Active	Accounts	Action
Airport	EUR	1.854600	1.000000	0.000000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>
Airport	EUR	1.000000	1.000000	1.000000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>
Airport	EUR	0.322400	0.000000	0.000000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>
Airport	EUR	0.377600	0.000000	0.000000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>
Airport	EUR	1.165200	0.000000	0.000000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>
Airport	EUR	1.032800	0.000000	0.000000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>
Airport	EUR	1.253200	1.200000	1.231000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>
Airport	EUR	1.854600	1.000000	0.000000	<input checked="" type="checkbox"/>	Accounts	<input type="checkbox"/>

- Currencies, their fractions and codes
- Base currency and hard currency
- Branches of the company and branch codes
- Current exchange rates against the base currency
- Daily cash buying and selling rates.
- Profit segments and analysis codes
- Exchange commission and other charges
- Details of sales persons
- Details of location supervisors.

## User-friendly Data Input

For the efficient management of your Money Exchange business, the data entry is made as simple as possible through user-friendly input screens that are self-explanatory.

The OPTIMUM Money Exchange system will store all the relevant data related to the industry such as the following:

- Details of selling transactions with name of customer, exchange reason, currency, selling rate and amount sold.
- Details of buying transactions with name of customer, exchange reason, currency, buying rate and amount purchased.

Currency	Available Amount	Amount	Buying Rate	Equivalent To LYD
US Dollar	10000.00	100	1.240000	124.000
Euro	5000.00	700	1.844000	1290.800
Swiss Franc	0.00	100000	1.159000	115900.000
Tunisian Dinar	0.000		0.995000	
Sterling Pound	4500.00		2.371000	
Saudi Riyal	0.00		0.319000	
Total				1172

- After each transaction, automatic updating of amount available for further transactions; and calculation of its equivalent value in the local currency.
- Stock transfer details from one location or branch to another location or branch.
- Details of currency delivery notes.
- Facility for the cancellation of any of the buying, selling or transfer transactions for any reasons.

# Processing

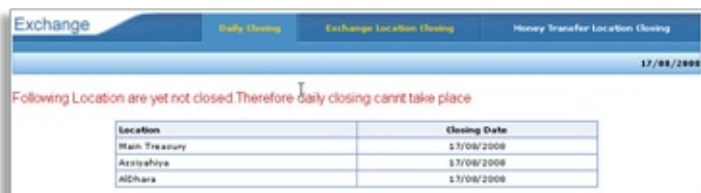
The OPTIMUM Money Exchange system incorporates the following processing actions:

- Processing of all transactions on real time basis, arriving at the up-to-date currency



position and its equivalent amount in the local currency.

- Daily closing of each cashier position with the details of all transaction for the day.
- Daily closing of each location with the details of all transaction for the day.
- Daily closing of the main treasury, consolidating all transactions at various branches and locations.
- Generation of various management and summary reports.



# Customized Data Retrieval

OPTIMUM Money Exchange system has got a powerful enquiry and report generation facility which enables you to obtain all the information-whether detailed or summarized, at the click of a mouse button.

The system produces purchase, sales and cancellation reports based upon various parameters such as::

- Currency
- Location
- Salesman
- Customer Type
- Activity

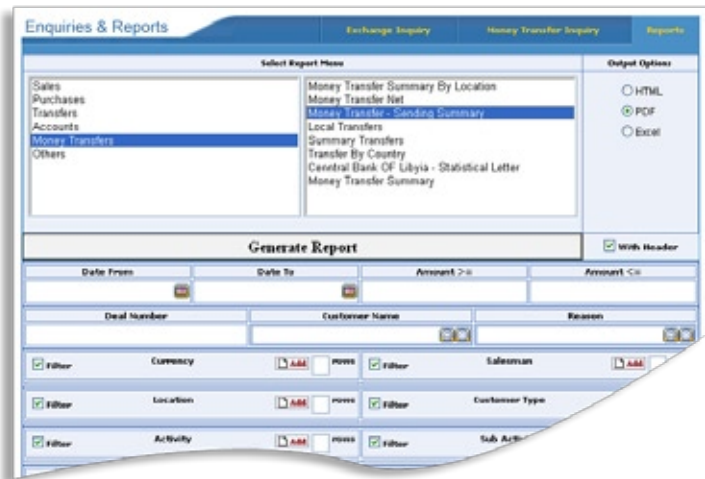


- Analysis codes
- Account-GL entries



The following are some of the pre-set reports generated by the system:

- Daily purchases detailed/ summary report
- Daily sales detailed/ summary report
- Branches foreign currencies purchases/ Sales
- Branches foreign currencies transfers
- Detailed Statement of Accounts
- General Ledger entries report
- Net Cash Movement report
- Branches foreign currencies balance report



# Other notable features of OPTIMUM

**Extensive help system:** Whenever needed an online context sensitive help system pops up to assist and guide you through all the procedures. Our manuals provide extensive and comprehensive details to your staff so they can derive the full potential and beneficial features of OPTIMUM Money Exchange system.

**Integration:** Another benefit of OPTIMUM Money Exchange is that it can be fully integrated with other OPTIMUM modules such as General Ledger, Accounts Payable, HR Management etc.